

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – A.P. Housing Board -Loans drawn from Life Insurance Corporation of India, Mumbai – Payment of installments of Principal and Interest falling due to Life Insurance Corporation on 15.05.2010 – Sanction of Rs.3,78,956/-(Rupees Three Lakhs Seventy Eight Thousand Nine Hundred and Fifty Six Only) – Orders – Issued.

HOUSING (HB-II) DEPARTMENT

G.O.Rt.No. 120

Dated:11.05.2010

Read the following:

1.G.O.Rt.No.2173, Finance (W&M) Department , Dt.01.05.2010.

ORDER:

In pursuance of the orders issued in the G.O. read above, Government after careful consideration, hereby accord sanction for payment of an amount of Rs.3,78,956/-(Rupees Three Lakhs Seventy Eight Thousand Nine Hundred and Fifty Six Only) **due on 15.05.2010** towards Principal and Interest on the loans obtained from the Life Insurance Corporation of India, Mumbai.

2. An amount of Rs.3,59,200/- (Rupees Three Lakhs Fifty Nine Thousand and Two Hundred Only) towards repayment of Principal for the year 2010-2011 shall be debited to the following Head of Account:

6003 - Internal Debt of State Government (charged)
MH(103) - Loans from LIC of India
SH(04) - Loans from LIC of India administered by
Municipal Administration and Urban Development Deptt
560 - Repayment of Borrowings

3. An amount of Rs.19,756/-(Rupees Nineteen Thousand Seven Hundred and fifty six Only) towards payment of installment of interest to be paid in the month of May,2010 shall be debited to the following Head of Account:

"2049 - Interest Payments (Charged)
01 - Interest on Internal Debt
MH 200 - Interest on other Internal Debts
SH (14) - Interest on Loans from LIC of India Administered by
Housing Department
450 - Interest".

4. The expenditure sanctioned in paras 2 and 3 above shall be met from the provision available and in relaxation of quarterly regulation orders.

5. The Assistant Secretary to Government, Housing (OP-Claims) Department shall draw the amount in advance and disburse the amount by way of Cheque for onward payment to the Life Insurance Corporation of India, Mumbai after obtaining Demand Draft on or before 15.05.2010.

6. This order issues with the concurrence of Finance (W&M) Deptt. vide their U.O. No.11632-B/180/A3/W&M/10, Dated: 01-05-2010.
(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH.)

M.SAMUEL,
PRL.SECRETARY TO GOVERNMENT.

To
The Vice Chairman & Housing Commissioner,
AP Housing Board, Hyderabad .

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The Accountant General, AP Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.
The Dy. Pay and Accounts Officer, A.P.
Secretariat, Hyderabad.

Copy to:

Finance(W&M) Deptt..
Housing (OP-Claims) Deptt.
SF/SC.

// FORWARDED : BY ORDER //

SECTION OFFICER.